

Daeduck Electronics Co., Ltd. Q1 2025 Performance Report

April 2025

Disclaimer

This report has been prepared to aid in stakeholders' understanding.

Information regarding future forecasts mentioned in this report is for investor reference.

Please **note that it may vary from actual results according to the changes in the management environment and market trends.**

Daeduck Electronics neither provides any guarantee nor assumes liabilities for investors in relation to this report.

Furthermore, we at Daeduck Electronics believe that our stakeholders will make investments based on their individual decisions.

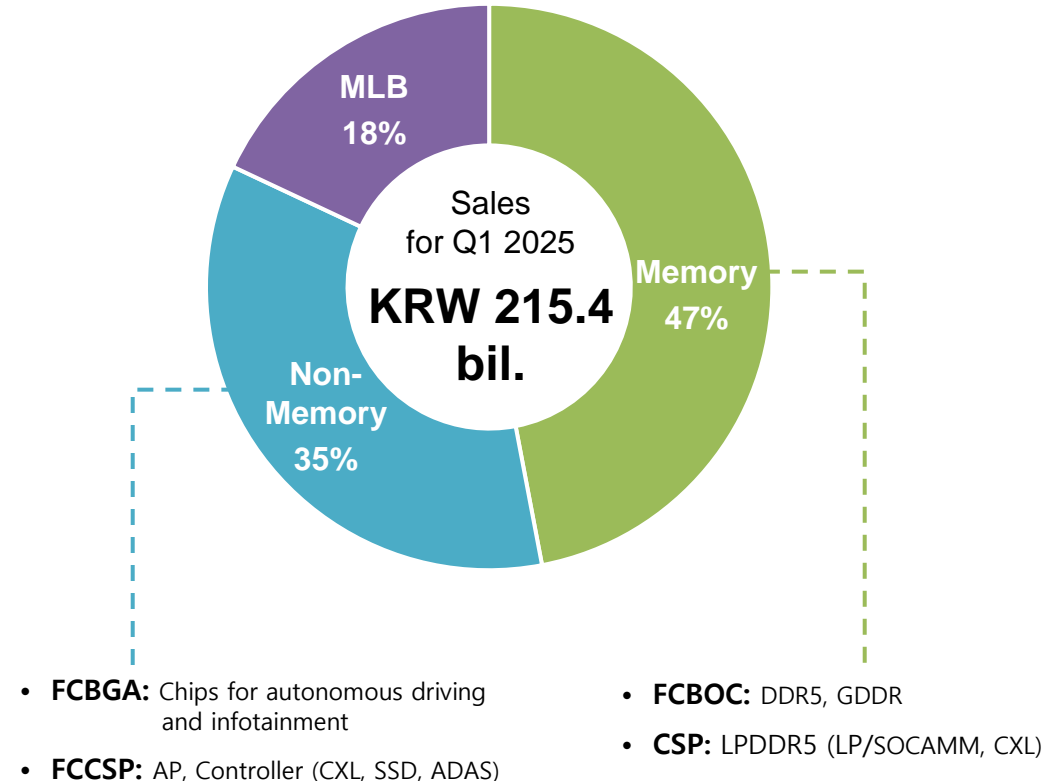
The financial information of this report was prepared based on the K-IFRS consolidation standards.

Company Overview and Business Introduction














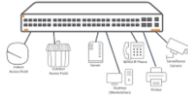




Summary of the company

Company name	Daeduck Electronics Co., Ltd.
CEO	Shin Yeong-hwan
Date established	May 1, 2020 (split-off) ※Initial establishment: August 1972
IPO date	May 21, 2020 ※IPO: 1987
Asset size	KRW 1.1063T (Mar. 2025)
No. of employees	2,421 (Mar. 2025)
Location	230, Gangchon-ro, Danwon-gu, Ansan-Si, Gyeonggi-do
Foreign branches	Daeduck Vietnam Daeduck Electronics (Shanghai) DD USA

Introduction of the business



Product Lineup

M E M O R Y	Category	FCBOC			CSP		
	Key Products and Business Areas	DDR4 (Desktop and Server), DDR5 (Desktop for AI and Server) GDDR (PC (Graphic card), Game console)			NAND (SSD, PC), MCP (Smartphone, Tablet) LPDDR (Smartphone, CXL, Socamm, Lpcamm)		
							
		Smartphone	AI server	Graphic card	SSD	Laptop	Smartphone
N O N M E M O R Y	Category	FCBGA			FCCSP		
	Key Products and Business Areas	Automotive (Infotainment, Autonomous driving)			AP, Controller (CXL, SSD), ADAS		
							
		Automotive	Network	Consumer	Smartphone	SSD / CXL	ADAS
M L B	Category	AI Accelerator		N/W		etc.	
	Key Products and Business Areas	UBB / OAM		Optical modules, aerospace, military equipment, etc.			
							
		AI server		Switch	Router	Optical Transceiver	Semiconductor inspection equipment
							
							EDA

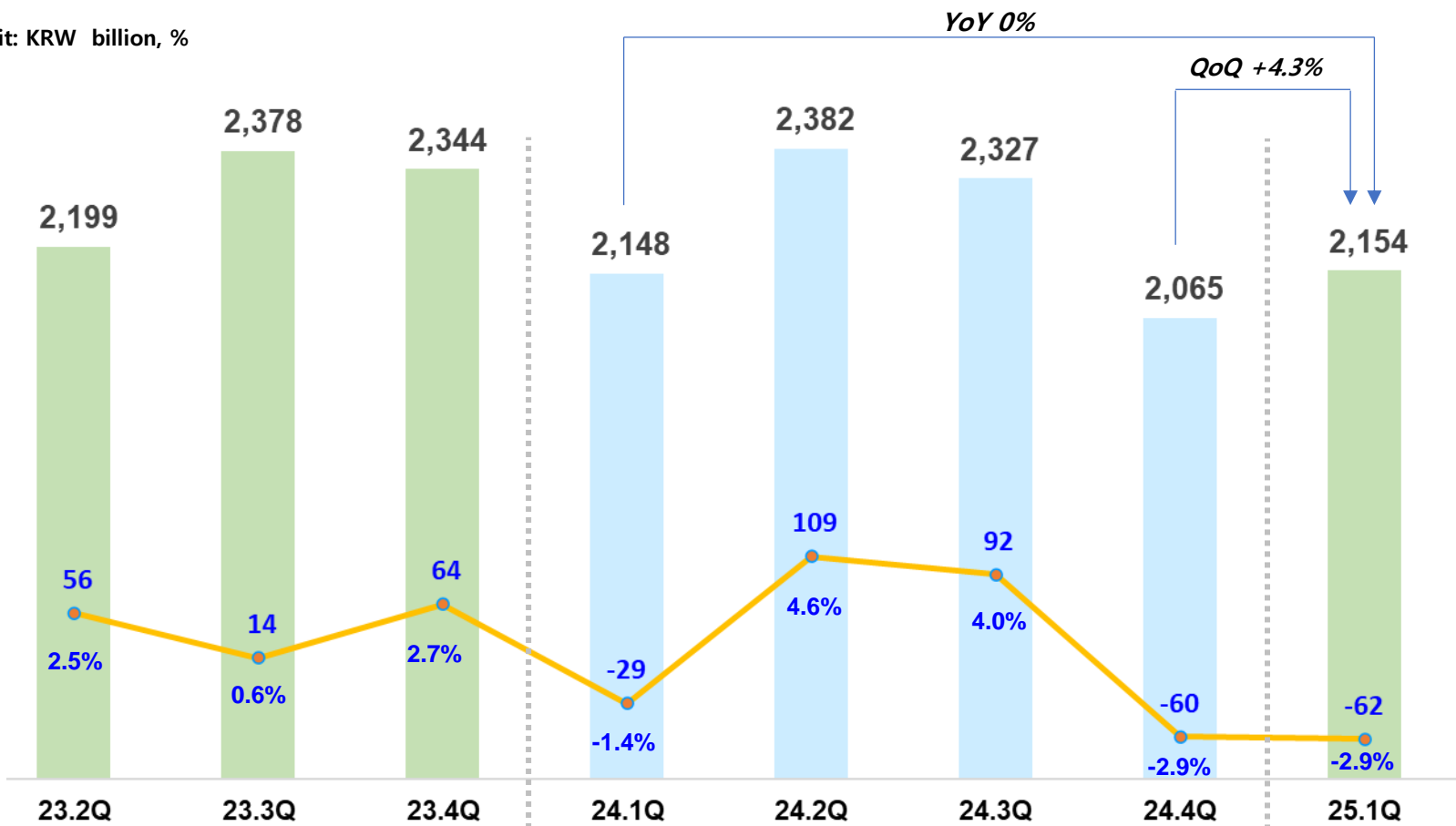
Comprehensive Q1 2025 Performance

- Despite an increase in production volume compared to the previous quarter, the fixed cost strained the business due to the sluggish demand for semiconductors caused by uncertainties in the global market and the US market

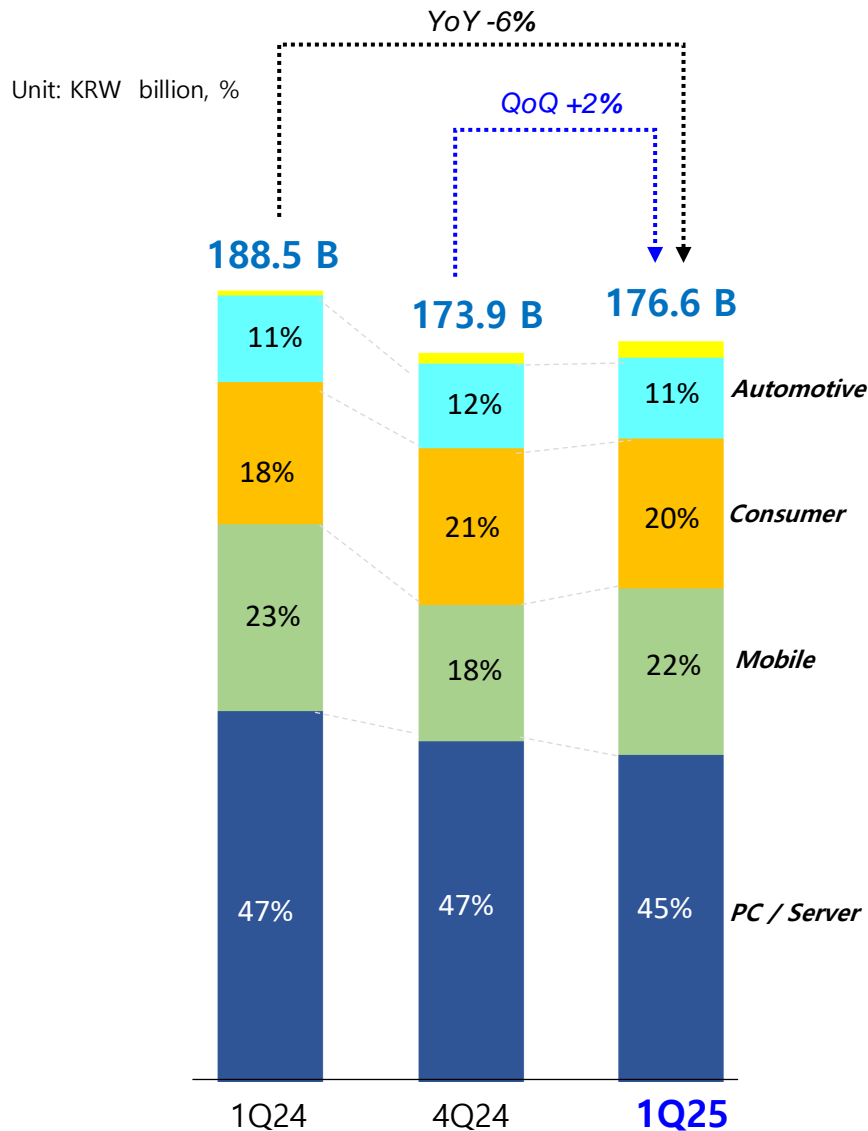
[Quarterly Sales and Operating Profit Trend]

■ Sales —●— Operating Profit (rate)

Unit: KRW billion, %



PKG Substrate's 1Q Performance & 2Q Forecast



► 1Q Performance

Delay in the recovery of global semiconductor demand

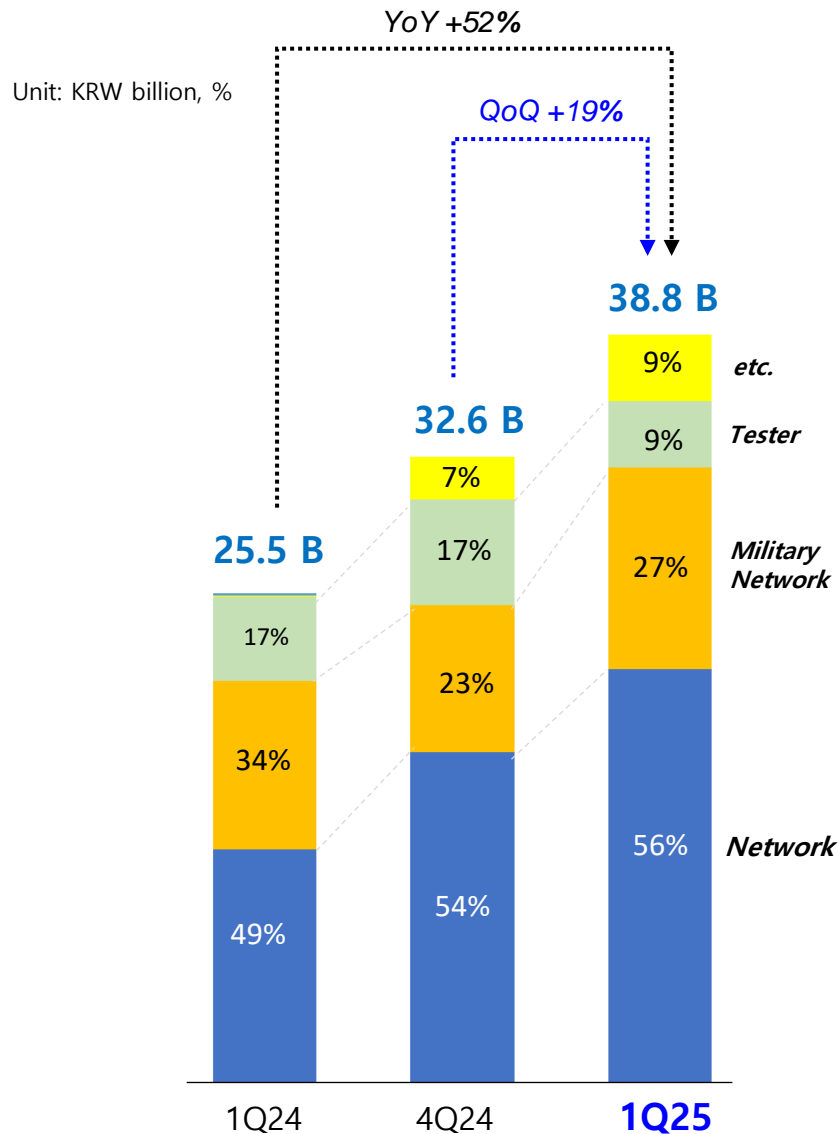
- Production cut in key IDM due to global uncertainties and delayed recovery of market demands
- Sluggish demand for ICT devices (e.g., smartphones, PC, etc.)
- Weak demand for FCBGA and lengthened inventory exhaustion

▷ 2Q Forecast

Semiconductor demand expected to rise

- Key customers' demand expected to rise (e.g., DDR5, LPDDR, NAND, etc.)
- Expecting demand for new products (AI On-Device)
- Response to new products completed (e.g., CXL, SOCAMM, LPCAMM, etc.)
- Focus on global marketing to improve FCBGA performances

MLB's 1Q Performance & 2Q Forecast



► 1Q Performance

Improved demand from key customers

- **Increased network demand**
(e.g., optical modules, aerospace, defense industry, etc.)
- **Received orders for new products** (EDA)
- **Trial production of new products for AI** (AI accelerator)

▷ 2Q Outlook

Expecting continued performance improvement

- **Continued increase in customer demands for network**
 - High speed & High volume → Increased demand for switches, routers, and network optical modules
- **New AI-related products contributing to sales** (OAM, UBB)
 - Visible performance records with the launch of products for AI accelerator

Condensed Financial Statements

[Statement of Financial Position]

Unit: KRW billion

Category	1Q 2024	4Q 2024	1Q 2025	QoQ	YoY
Total Assets	1,128.6 B	1,088.7 B	1,106.3 B	2%	-2%
Current assets	443.3 B	465.9 B	505.2 B	8%	14%
Non-current assets	685.4 B	622.9 B	601.1 B	-3%	-12%
Total Liabilities	273.1 B	213.2 B	257.1 B	21%	-6%
Current liabilities	201.1 B	159.7 B	214.1 B	34%	6%
Non-current liabilities	72 B	53.5 B	43 B	-20%	-40%
Debt-to-equity ratio	32%	24%	30%		
Total Equity	855.5 B	875.5 B	849.2 B	-3%	-1%
Paid-in capital	25.8 B	25.8 B	25.8 B		

[Income Statement]

Unit: KRW billion

Category	1Q 2024	4Q 2024	1Q 2025	QoQ	YoY
Sales	214.8 B	206.5 B	215.4 B	4%	0%
PKG	188.5 B	173.9 B	176.6 B	2%	-6%
MLB	(etc. 0.8 bil.) 25.5 B	32.6 B	38.8 B	19%	69%
Operating profit	-2.9 B	-6 B	-6.2 B	-	-
%	-1.3%	-2.9%	-2.9%		
Profit before tax	2.6 B	7.9 B	-6.3 B	-	-
Net Profit	2 B	6.2 B	-5.7 B	-	-
%	0.9%	3.0%	-2.6%		
EBITDA	26.6 B	22.5 B	20.4 B	-9%	-24%
%	12.4%	10.9%	9.4%		

Sustainable Activity 1Q 2025

Health Campaign



Quit Smoking Activities (vitalization of subsidy)

Employee Assistant Program (EAP)



Expert consultation for employees

Employee Training



Industrial safety training for office employees
(1st half of the year)

Support for Child-care



Expansion and improvement of maternity leave
(prolong the period/number of leaves)

Reinforced INFOSEC



Company-wide cyber security training

Win-Win conference



2025 General Meeting of Suppliers Council